



Standard Capital

Securities (Pvt) Ltd

A venture of Naushad Haroon Chamdia, incorporated in 1997
Corporate Member, Pakistan Stock Exchange Limited.

COMPLETE INVESTMENT ACCOUNT APPLICATION FOR INDIVIDUALS

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- Complete listing based on market valuations like (Top Ex P/E Stock and top Dividend Yield Stocks)
- Balance sheet
- Income statement
- Yearly & quarterly ratios
- Fund holdings
- Historical prices



ENCLOSURES

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport[^] of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Attested Copy of Power of Attorney (if applicable), duly attested by notary public.
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms & Conditions of relevant service provider, as applicable.
5. Tripartite Agreement of relevant service provider, as applicable.
6. Source of income prove.
7. Last paid Electricity Bill.
8. Attached Initial deposit Cheque or Online Fund transfer in our Bank (Detail are at www.scstrade.com). After transfer your funds acknowledge us at info@scstrade.com

* Note: Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s).

[^] Not applicable for opening Sahulat Accounts for individuals who wish to undergo simplified KYC. Such customers may keep custody of securities worth Rs.500,000 or less and shall not in a given day buy or sell securities worth more than Rs.500,000, i.e. gross trading in a day cannot exceed Rs.1 million while net trading may be Rs.500,000 or less.

COMPLETE YOUR SCSTRADE APPLICATION IN FOLLOWING EASY STEPS

The Complete Investment Account Application you requested begins on the following page.

To complete your application, simply:

1. KINDLY TAKE PRINT OUT & FILL EACH FIELD BY WRITING IN THE APPROPRIATE INFORMATION.
2. IF YOU NEED ANY ASSISTANCE OR QUERY RELATED FILLING THIS FORM PLEASE CALL US 24 HOURS AT 021-111-111-721 OR 0321-8296919
3. SIGN AND DATE YOUR APPLICATION, AND MAIL IT TO THE APPROPRIATE ADDRESS:

By overnight mail:
Standard Capital Securities
Office # 909, 9th Floor
Business & Finance Center
I.I Chundrigar Road, Karachi

General Number: 0321-8296919
UAN: 021-111-111-721



For official use of the Participant / TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	112
Broker Registration No.	BRP-179
CDS Participant ID	03038
Sub-Account No.	
Trading Account No. (Back -office ID) (if applicable)	
Investor Account No.	

(Please use BLOCK LETTERS to fill the form)

1. NATURE OF ACCOUNT	2. TYPE OF ACCOUNT	3. TYPE OF COMMISSION
<input type="checkbox"/> Single <input type="checkbox"/> Joint	<input type="checkbox"/> Normal <input type="checkbox"/> Sahulat	<input type="checkbox"/> Basic Account <input type="checkbox"/> Premium Account

I / We hereby apply for opening of my/our following account [please tick the appropriate box(es)] with [insert name of the Participant / TRE Certificate Holder].My / our particulars are given as under:

<input type="checkbox"/> Trading Account [Opening of Account for Trading only] <input type="checkbox"/> Sub-Account [Opening of Account for Custody and Settlement] <input type="checkbox"/> Investor Account [Opening of Account for Custody and Settlement]

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT

(The information Should be same as provided in the KYC Application Form)

Full Name of Applicant (As per CNIC / SNIC / NICOP / ARC / POC / Passport)		(f) Contact Number: Local Mobile	Land Line Number:	
<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.		(g) Fax Number: (Optional)	UKN Number:	
1. Name		(h) Email Address:		
2. <input type="checkbox"/> CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport Expiry Date		<p>* Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a non-resident, email address shall be provided for eAlert / eStatement from CDC as a mandatory requirement. In case the Contact person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC access. Note: Permanent address of the main applicant as provided in the KYC Application form shall be used for CDC purpose.</p>		
3. Details of Contact Person: Note: Contact person shall not be the person other than the main Applicant, anyone of the joint applicant or their Attorney . However, Attorney shall not be a Participant / TREC Certificate or it's director or representative. Where contact person is the main applicant or any of the Joint Applicant, Please only provide the name in (a) below and use the contact details of such contact person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide details in (a) to(h) below				
<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.				
(a) Name				
(b) Mailing Address				
(c) <input type="checkbox"/> CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport (d) Expiry Date		<div style="background-color: black; color: white; padding: 10px;"> <h2 style="text-align: center;">INVESTOR EDUCATION</h2> <ul style="list-style-type: none"> Detailed Presentation over Snapshot, Sector, Market Flows. How to read fundamentals , ratios at market valuation icon. How to read technical trends Basic & Advance Charts. In-depth Discussion. </div>		
(e) Passport Details (for a foreigner) Passport Number :				
Place of issue:	Date of issue:			Date of Expiry:
Signature of Main Applicant				Signature of Joint Applicant 1

B. REGISTRATION (AND OTHER) DETAILS OF JOINT APPLICANT(S)

(The information Should be same as provided in the KYC Application Form)

JOINT APPLICANT NO. 1	3. Zakat Status :
<p>Full Name of Applicant (As per CNIC / SNIC / NICOP / ARC / POC / Passport)</p> <p style="text-align: center;"><input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.</p> <p>1. Name</p> <p>2. <input type="checkbox"/> CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport UKN Number:</p>	<p>[If, according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Documents on prescribed format shall be submitted by all the Applicant(s) with the concerned Participants / TREC Holders]. Non-muslims shall submit an affidavit.</p> <p>[Please tick the appropriate boxes]</p> <p><input type="checkbox"/> Muslim Zakat Deductible <input type="checkbox"/> Muslim Zakat Non-Deductible <input type="checkbox"/> Not Applicable</p>
JOINT APPLICANT NO. 2	4. Particulars of Nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account)
<p>Full Name of Applicant (As per CNIC / SNIC / NICOP / ARC / POC / Passport)</p> <p style="text-align: center;"><input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.</p> <p>1. Name</p> <p>2. <input type="checkbox"/> CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport UKN Number:</p>	<p>[In case of death of IAS/ Sub-Account Holder / Customer: Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the IAS/Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.]</p>
JOINT APPLICANT NO. 3	(a) Name of Nominee
<p>Full Name of Applicant (As per CNIC / SNIC / NICOP / ARC / POC / Passport)</p> <p style="text-align: center;"><input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.</p> <p>1. Name</p> <p>2. <input type="checkbox"/> CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport UKN Number:</p>	<p>(b) Relationship with Main Applicant <input type="checkbox"/> Spouse <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Brother</p> <p style="text-align: center;"><input type="checkbox"/> Sister <input type="checkbox"/> Son <input type="checkbox"/> Daughter</p>
<p>Full Name of Applicant (As per CNIC / SNIC / NICOP / ARC / POC / Passport)</p> <p style="text-align: center;"><input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.</p> <p>1. Name</p> <p>2. <input type="checkbox"/> CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport UKN Number:</p>	<p>(c) <input type="checkbox"/> CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport (d) Expiry Date</p> <p style="text-align: center;">D D - M M - Y Y Y Y </p> <p>(e) Passport Details (for a foreigner) Passport Number :</p> <p>Place of issue: Date of issue: Date of Expiry:</p>
C. CUSTODY, CLEARING AND SETTLEMENT AGENT	E. CDC ACCESS :
<p>Primary Service Provider</p> <p><input type="checkbox"/> National Custodial Service [sub-account shall be opened and maintained with NCCPL]</p> <p><input type="checkbox"/> Direct Settlement Service [investor account shall be opened and maintained with CDC]</p> <p><input type="checkbox"/> Other: Please Specify [sub-account shall be opened and maintained with (name of service provider)]</p> <p><i>Investors not wishing to use one of the Primary Service Providers must strike out the preceding field, sign here _____ and choose one of the other service providers.</i></p> <p><input type="checkbox"/> Other Service Provider: Securities Broker (Trading and self clearing)</p>	<p>CDC provides FREE OF COST services under CDC access whereby Sub-account holders / IAS account holders can have real time access to their account related information.</p> <p>1. Do you wish to subscribe to free of cost IVR Service ? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>2. Do you wish to subscribe to free of cost Web Service ? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>3. If you are subscribing to IVR and / or Web Service, Please Provide following details of your contact person</p> <p>(a) Date of Birth (b) Mother's Maid Name</p> <p style="text-align: center;">D D - M M - Y Y Y Y </p>
D. OTHER ACCOUNT LEVEL INFORMATION	
<p>1. Bank Detail : The Bank Account Information of the main Applicant as provided in the KYC form shall be used</p> <p>Bank Name :</p> <p>IBN Number :</p> <p>2. Basis of Remittance [Please tick the appropriate boxes] <i>Repatriable</i> <i>Non-Repatriable</i></p> <p style="text-align: center;">Pakistan Origin <input type="checkbox"/> <input type="checkbox"/></p> <p style="text-align: center;">Foreigner <input type="checkbox"/> <input type="checkbox"/></p>	

Signature of Main Applicant

Signature of Joint Applicant 1

Signature of Joint Applicant 2

Signature of Joint Applicant 3

F. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES

I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- b. For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing Company from time to time;
- c. For, where applicable, pledging of my/our securities only with a Clearing House in accordance with the requirements of regulations of such Clearing House for meeting any shortfall in the margin and/or mark-to-market losses requirements of the Participant and/or other Sub-Account Holders of the Participant;
- d. For, where applicable, pledging of my/our securities only with a Securities Exchange in accordance with the requirements of regulations of the Securities Exchange for meeting base minimum capital requirements;
- c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;
- d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account;
- e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time;
- f. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or
- g. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.
Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

G. OPERATING INSTRUCTIONS

1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the IAS / Sub-Account / Trading Account.

(Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)

	Names of Signatory(ies)	Specimen Signatures
(a)		
(b)		
(c)		
(d)		

I. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY

Particulars of Customer Relationship Form verified by :

Application: Approved Rejected

Signature: (Authorized signatory)/Stamp

Date:

IAS/Sub-Account no. issued:

IAS/Sub-Account /Trading Account opened by:

Saved by:

Posted by:

Signature:

Date:

Signature:

Date:

Remarks: (if any)

ACKNOWLEDGEMENT RECEIPT

Application No:

Date of receipt:

I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:

[Insert Name of Applicant(s)]

Participant's / TREC Holder Seal & Signature:

1.

2.

3.

4.

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, PSX Regulations, CDC Regulations, CKO Regulations, 2017, NCCPL Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies and Guidelines (as amended) issued by Pakistan Stock Exchange Limited ("PSX"), Central Depository Company of Pakistan Limited ("CDC") and National Clearing Company of Pakistan Limited ("NCCPL") and any Circulars, Directives, and Notifications issued thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at his office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of the Exchange, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
3. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
4. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
5. The Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
6. Subject to applicable laws, the Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the Commission, Exchange, CDC or any competent authority under the law, as the case may be, requires any such information, the Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
7. The Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
8. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Broker. Upon receipt of instruction from the Customer, the Participant/Broker shall give effect to such changes in the manner prescribed under the relevant regulations . The Participant/Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Broker's address or contact numbers or any other related information, the Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
9. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Broker/Participant to the Sub-Account Holder(s)/Customer(s).
10. The Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his / its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his Sub-Account.
11. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Broker/TREC Holder" respectively.
12. The Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through him and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
13. The Participant/Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the Central Depository System who shall ensure the correctness and completeness of the same. The Participant shall obtain signature(s) of Sub-Account Holder(s) / Authorized Signatories as acknowledgement on the Posted Account Report generated from the CDS (containing registration and other details of Sub-Account Holders) after establishing Sub-Account in their name(s). A proper documentary record of such signed report must also be maintained by the Participant.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (G) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 5 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to his right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

Signature of Main Applicant

Signature of Joint Applicant 1

Signature of Joint Applicant 2

Signature of Joint Applicant 3

TERMS AND CONDITIONS FOR TRADING ACCOUNT

1. In case any dispute in connection with the Transaction between the Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on Exchange's website accessible to Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him and the Customer shall have no objection to the same.
 2. The assets deposited as margin by a Customer with the Broker shall only be used by the Broker for the purposes of dealing in securities through the Exchange on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
 3. The Broker may deposit credit amount of the Customers in a separate profit-bearing bank account under intimation to such Customers and shall distribute such profit to the Customers unless specified otherwise in writing on non-judicial stamp paper by the Customers.
 4. The Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
 - (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
 - (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Brokers;
 - (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Brokers.
 5. The Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
 - (a) Recognized courier service;
 - (b) Registered Post at given correspondence address;
 - (c) Facsimile number provided on the Form;
 - (d) By hand subject to receipt/acknowledgement; or
 - (e) Email provided on the Form in case of Electronic Contract Note.
- All such transactions recorded by the Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to any error in the Contract Note within one trading day of the receipt of such Contract Note.
- In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Brokers to establish the authenticity of such order placement or execution thereof.
6. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
 7. The Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within 1 trading day of the request of the Customer subject to the maintenance of the margin requirements.
 8. The Customer is aware that in the event of his non-payment on settlement day against securities bought on his account, the Broker may transfer such securities to its Collateral Account under intimation to the Exchange.
 9. The Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Broker through banks would be regarded as good as cheque. The Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized agents/employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Broker to accept cash in excess of Rs.25,000/-, the Broker shall immediately report within one trading day such instances with rationale thereof to the Exchange in accordance with the mechanism prescribed by the Exchange.
 10. The Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
 11. The Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Broker within 7 days of receipt of the quarterly account statement to remove such discrepancy. Further, the Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
 12. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
 13. The Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by the Exchange.

DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account and Trading Account;
- f) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Broker/Participant immediately in writing of any change therein;
- g) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account liable for termination and I/We shall be subject to further action under the law;
- h) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law; and
- i) I/We hereby now apply for opening, maintaining, operation of IAS/Sub-Account and Trading Account with the Participant/TREC Holder.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the IAS/Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signatures:

Signature of Main Applicant

Signature of Joint Applicant 1

Signature of Joint Applicant 2

Signature of Joint Applicant 3

Participant / TREC



PAYMENT POLICY

Dated: _____

Any payment being made by the Applicant and/or Account Holder(s) to Standard Capital Securities (PVT) Ltd must be made by Payee Account(crossed) Cheque or Pay Order made out to "STANDARD CAPITAL SECURITIES (PVT) LTD Client Account" ONLY. Furthermore, the payment must always come directly from the account of the ACTUAL account holder or applicant. Payments made by CASH, or CASH CHEQUE or BEARER CHEQUE or any other monetary instruments WILL NOT BE ACCEPTABLE as per S.E.C.P., P.S.X. and Standard Capital Securities (PVT) Ltd guidelines and policies. Also CLIENT MUST NEVER PAY ANY CASH PAYMENT directly to any Employee, Agent or Trader of Standard Capital Securities (Pvt) Ltd. Standard Capital will not be responsible or liable for any account related incident if the client or applicant DOES NOT adhere to the above payment policy. Standard Capital Securities (Pvt) Ltd. will not take any responsibility for ANY Cash or CASH Cheque payments made to its Employees or Traders, as Standard Capital Securities (Pvt) Ltd. will not have knowledge of any such payments.

"I, _____, CNIC # _____, do hereby acknowledge that I have read the above payment policy of Standard Capital Securities (Pvt) Ltd and I agree to follow this policy with all account payments. I further declare, that if I deviate from the above and make a cash payment, I cannot hold Standard Capital Securities(Pvt) Ltd. liable for any account related incident. I further agree that the payments must always be from my account directly"

Signature of Main Applicant

For Broker

Name: _____

Name: _____



ONLINE COMMISSION STRUCTURE

(Basic Account)

Commission Slab

Shares prices	Commission Rate
Rs. 0.01 to 10.00	0.035 Paisa
Rs. 10.01 to 30.00	0.05 Paisa
Rs. 30.01 to 50.00	0.06 Paisa
Rs. 50.01 to 100.00	0.07 Paisa
Rs. 100.01 to 200.00	0.11 Paisa
Rs. 200.01 to Above	0.06 % of share value

Minimum Deposit Rs. 25000/=

Taxes & Charges

Sindh Sales Tax (SST): 13% of Commission. From 01-July-2016

Capital Value Tax (CVT): 0.01% on total amount of buying.

Capital Gain Tax (CGT):

(Premium Account)

Commission Slab

Shares prices	Commission Rate
Rs. 0.01 to 10.00	0.06 Paisa
Rs. 10.01 to 30.00	0.08 Paisa
Rs. 30.01 to 50.00	0.09 Paisa
Rs. 50.01 to 100.00	0.11 Paisa
Rs. 100.01 to 200.00	0.16 Paisa
Rs. 200.01 to Above	0.1 % of share value

Minimum Deposit Rs. 300,000/=

Holding Period	Tax Year 2017		Tax Year 2018			
	Filer	Non-Filer	Securities Acquired before July 1, 2016		Securities Acquired on or after July 1, 2016	
			Filer	Non-Filer	Filer	Non-Filer
	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Tax Rate	Tax Rate
Where holding period of a security is less than twelve months	15%	18%	15%	18%	15%	20%
Where holding period of a security is twelve months or more but less twenty-four months	12.5%	16%	12.5%	16%		
Where holding period of a security is twenty-four months or more but the security was acquired on or after 1st July, 2013	7.5%	11%	7.5%	11%		
Where the security was acquired before 1st July, 2013	0%	0%	0%	0%	0%	0%

Furthermore, tax rate of cash settled derivatives traded on PSX for the tax years 2018 to 2020 shall be 5%.

UIN Maintenance: Rs. 150/= (per anum)

CDC Maintenance: Rs 400/= (per anum)

CDC handling: Rs 0.005 per share (on delivery sale/purchase)

Services

- 1) You can actively trade on real-time online trading platform.
- 2) Trade via all Smart devices.
- 3) Daily research and technical reports.
- 4) Dedicated well experienced and well qualified Equity Analyst to manage your portfolio.
- 5) Dedicated order executer for placing order and will keep you updated with the market movements.
- 6) Our head of research will also be available and shall call you as well for in-depth market analysis and recommendations.
- 7) Account managed by Institutional Sales team.
- 8) One on one work shop to learn technical, fundamentals and their application on our portal and web.
- 9) One on one research briefing.
- 10) All features will be available on your trading platform: real-time fundamentals, buy / sell alerts, real-time advanced charting, analyst opinions, research reports and special account statement.

Signature of Main Applicant (For Basic Account)

Signature of Main Applicant (For Premium Account)

STANDARD CAPITAL SECURITIES

Office # 909, 9th floor Business and finance Centre
I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(Please use **BLOCK LETTERS** to fill the form)

A. IDENTITY DETAILS OF APPLICANT					
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) Mr. / Mrs. / Ms.					
2. Father's / Husband's Name:					
3. a. Nationality:		b. Marital status: <input type="checkbox"/> Single <input type="checkbox"/> Married		c. Status: <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident	
4. a. CNIC/ SNIC/NICOP/ARC/POC No:					
b. Expiry date:					
5. Passport details: <i>(For a foreigner or a non-resident Pakistani)</i>		Passport Number:		Place of Issue:	
		Date of Issue:		Date of Expiry:	
6. Date of Birth					
B. ADDRESS DETAILS OF APPLICANT					
1.(a)Mailing Address: <i>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</i>					
		City/Town/Village:		Province/State:	
				Country:	
(b) Tel. (Off.):*		(c) Tel. (Res.):*		(d) Mobile**:	
				(e) Email**:	
				(f) Fax*:	
Specify the proof of address submitted for mailing address:					
2. (a)Permanent Address: <i>(mandatory for all applicants- fil out if different from mailing address)</i>					
		City/Town/Village:		Province/State:	
				Country:	
(b) Tel. (Off.):*		(c) Tel. (Res.):*		(d) Mobile:	
				(e) Fax*:	
				(f) Email (If any):	
Specify the proof of address submitted for permanent address:					
C. OTHER DETAILS					
1. Gross Annual Income Details (please specify): <input type="checkbox"/> up to Rs. 100,000 <input type="checkbox"/> Rs. 250,001 - Rs. 500,000 <input type="checkbox"/> Rs. 1,000,001 - Rs. 2,500,000					
<input type="checkbox"/> Rs. 100,001 - Rs. 250,000 <input type="checkbox"/> Rs. 500,001 - Rs. 1,000,000 <input type="checkbox"/> Above Rs 2,500,000					
2. Source of Income:					
3. Shareholder's/ Unit Holder's Category: INDIVIDUAL					
4. (a) Occupation: <i>[Please tick (✓) the appropriate box]</i>		Agriculturist		Business	
		Retired Person		Student	
		Professional		Service	
				Housewife	
				Business Executive	
				Govt. /Public Sector	
				Household	
				Industrialist	
				Others (Specify)	
(b) Name of Employer / Business: <i>(Include symbol if employer listed company)</i>			(c) Job Title / Designation:		(d) Department:
(e) Address of Employer / Business:					
D. BANK DETAILS***					
Bank Name:			IBAN No.:		
E. DECLARATION					
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.					
Signature of the Applicant		Date: _____ (dd/mm/yyyy)		Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport No <i>(Only applicable if Applicant signature is different)</i>	
FOR OFFICE USE ONLY					
_____		_____		_____	
Authorized Signatory		Date		Seal/Stamp of the Authorized Intermediary	

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

Signature of Main Applicant

STANDARD CAPITAL SECURITIES

Office # 909, 9th floor Business and finance Centre
I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(Please use **BLOCK LETTERS** to fill the form)

A. IDENTITY DETAILS OF APPLICANT					
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) Mr. / Mrs. / Ms.					
2. Father's / Husband's Name:					
3. a. Nationality:		b. Marital status: <input type="checkbox"/> Single <input type="checkbox"/> Married		c. Status: <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident	
4. a. CNIC/ SNIC/NICOP/ARC/POC No:					
b. Expiry date:					
5. Passport details: <i>(For a foreigner or a non-resident Pakistani)</i>		Passport Number:		Place of Issue:	
		Date of Issue:		Date of Expiry:	
6. Date of Birth					
B. ADDRESS DETAILS OF APPLICANT					
1.(a)Mailing Address: <i>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</i>					
		City/Town/Village:		Province/State:	Country:
(b) Tel. (Off.):*	(c) Tel. (Res.):*	(d) Mobile**:	(e) Email**:	(f) Fax*:	
Specify the proof of address submitted for mailing address:					
2. (a)Permanent Address: <i>(mandatory for all applicants- fil out if different from mailing address)</i>					
		City/Town/Village:		Province/State:	Country:
(b) Tel. (Off.):*	(c) Tel. (Res.):*	(d) Mobile:	(e) Fax*:	(f) Email (If any):	
Specify the proof of address submitted for permanent address:					
C. OTHER DETAILS					
1. Gross Annual Income Details (please specify): <input type="checkbox"/> up to Rs. 100,000 <input type="checkbox"/> Rs. 250,001 - Rs. 500,000 <input type="checkbox"/> Rs. 1,000,001 - Rs. 2,500,000 <input type="checkbox"/> Rs. 100,001 - Rs. 250,000 <input type="checkbox"/> Rs. 500,001 - Rs. 1,000,000 <input type="checkbox"/> Above Rs 2,500,000					
2. Source of Income:					
3. Shareholder's/ Unit Holder's Category: INDIVIDUAL					
4. (a) Occupation: <i>[Please tick (✓) the appropriate box]</i>		Agriculturist	Business	Housewife	Household
		Retired Person	Student	Business Executive	Industrialist
		Professional	Service	Govt. /Public Sector	Others (Specify)
(b) Name of Employer / Business: <i>(Include symbol if employer listed company)</i>			(c) Job Title / Designation:		(d) Department:
(e) Address of Employer / Business:					
D. BANK DETAILS***					
Bank Name:			IBAN No.:		
E. DECLARATION					
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.					
Signature of the Applicant		Date: _____ (dd/mm/yyyy)		Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport No <i>(Only applicable if Applicant signature is different)</i>	
FOR OFFICE USE ONLY					
_____		_____		_____	
Authorized Signatory		Date		Seal/Stamp of the Authorized Intermediary	

* Optional

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5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
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Signature of Joint Applicant 1

STANDARD CAPITAL SECURITIES

Office # 909, 9th floor Business and finance Centre
I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(Please use **BLOCK LETTERS** to fill the form)

A. IDENTITY DETAILS OF APPLICANT					
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) Mr. / Mrs. / Ms.					
2. Father's / Husband's Name:					
3. a. Nationality:		b. Marital status: <input type="checkbox"/> Single <input type="checkbox"/> Married		c. Status: <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident	
4. a. CNIC/ SNIC/NICOP/ARC/POC No:					
b. Expiry date:					
5. Passport details: <i>(For a foreigner or a non-resident Pakistani)</i>		Passport Number:		Place of Issue:	
		Date of Issue:		Date of Expiry:	
6. Date of Birth					
B. ADDRESS DETAILS OF APPLICANT					
1.(a)Mailing Address: <i>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</i>					
		City/Town/Village:		Province/State:	Country:
(b) Tel. (Off.):*	(c) Tel. (Res.):*	(d) Mobile**:	(e) Email**:	(f) Fax*:	
Specify the proof of address submitted for mailing address:					
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1. Gross Annual Income Details (please specify): <input type="checkbox"/> up to Rs. 100,000 <input type="checkbox"/> Rs. 250,001 - Rs. 500,000 <input type="checkbox"/> Rs. 1,000,001 - Rs. 2,500,000 <input type="checkbox"/> Rs. 100,001 - Rs. 250,000 <input type="checkbox"/> Rs. 500,001 - Rs. 1,000,000 <input type="checkbox"/> Above Rs 2,500,000					
2. Source of Income:					
3. Shareholder's/ Unit Holder's Category: INDIVIDUAL					
4. (a) Occupation: <i>[Please tick (✓) the appropriate box]</i>		Agriculturist	Business	Housewife	Household
		Retired Person	Student	Business Executive	Industrialist
		Professional	Service	Govt. /Public Sector	Others (Specify)
(b) Name of Employer / Business: <i>(Include symbol if employer listed company)</i>			(c) Job Title / Designation:		(d) Department:
(e) Address of Employer / Business:					
D. BANK DETAILS***					
Bank Name:			IBAN No.:		
E. DECLARATION					
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.					
Signature of the Applicant		Date: _____ (dd/mm/yyyy)		Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport No <i>(Only applicable if Applicant signature is different)</i>	
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Signature of Joint Applicant 2

STANDARD CAPITAL SECURITIES

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I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(Please use **BLOCK LETTERS** to fill the form)

A. IDENTITY DETAILS OF APPLICANT					
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) Mr. / Mrs. / Ms.					
2. Father's / Husband's Name:					
3. a. Nationality:		b. Marital status: <input type="checkbox"/> Single <input type="checkbox"/> Married		c. Status: <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident	
4. a. CNIC/ SNIC/NICOP/ARC/POC No:					
b. Expiry date:					
5. Passport details: <i>(For a foreigner or a non-resident Pakistani)</i>		Passport Number:		Place of Issue:	
		Date of Issue:		Date of Expiry:	
6. Date of Birth					
B. ADDRESS DETAILS OF APPLICANT					
1.(a)Mailing Address: <i>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</i>					
		City/Town/Village:		Province/State:	Country:
(b) Tel. (Off.):*	(c) Tel. (Res.):*	(d) Mobile**:	(e) Email**:	(f) Fax*:	
Specify the proof of address submitted for mailing address:					
2. (a)Permanent Address: <i>(mandatory for all applicants- fil out if different from mailing address)</i>					
		City/Town/Village:		Province/State:	Country:
(b) Tel. (Off.):*	(c) Tel. (Res.):*	(d) Mobile:	(e) Fax*:	(f) Email (If any):	
Specify the proof of address submitted for permanent address:					
C. OTHER DETAILS					
1. Gross Annual Income Details (please specify): <input type="checkbox"/> up to Rs. 100,000 <input type="checkbox"/> Rs. 250,001 - Rs. 500,000 <input type="checkbox"/> Rs. 1,000,001 - Rs. 2,500,000 <input type="checkbox"/> Rs. 100,001 - Rs. 250,000 <input type="checkbox"/> Rs. 500,001 - Rs. 1,000,000 <input type="checkbox"/> Above Rs 2,500,000					
2. Source of Income:					
3. Shareholder's/ Unit Holder's Category: INDIVIDUAL					
4. (a) Occupation: <i>[Please tick (✓) the appropriate box]</i>		Agriculturist	Business	Housewife	Household
		Retired Person	Student	Business Executive	Industrialist
		Professional	Service	Govt. /Public Sector	Others (Specify)
(b) Name of Employer / Business: <i>(Include symbol if employer listed company)</i>			(c) Job Title / Designation:		(d) Department:
(e) Address of Employer / Business:					
D. BANK DETAILS***					
Bank Name:			IBAN No.:		
E. DECLARATION					
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.					
Signature of the Applicant		Date: _____ (dd/mm/yyyy)		Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport No <i>(Only applicable if Applicant signature is different)</i>	
FOR OFFICE USE ONLY					
_____		_____		_____	
Authorized Signatory		Date		Seal/Stamp of the Authorized Intermediary	

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN shall be mandatory for all Customers subject to any exception available under applicable laws, rules, regulations etc.

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at anytime and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

Signature of Joint Applicant 3



Standard Capital

Securities (Pvt) Ltd

A venture of Naushad Haroon Chamdia, incorporated in 1997

Corporate Member, Pakistan Stock Exchange Limited.

FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporates). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S. tax liabilities. To enforce compliance, FATCA requires foreign financial institutions (FFIs) like Standard Capital to report directly to the IRS information about financial accounts held by U.S. taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest.

To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to, payments of U.S. source income, gross proceeds of sales of property that could produce U.S. income, and passthru payments.

Standard Capital is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil Standard Capital's requirements under applicable law and will not be used for any other purpose.

Section A

This section must be completed by any individual who wishes to open or maintain an account. Please complete this form separately for each individual of a Joint Account.

Name: _____

Country of tax residence: [Pakistan] [USA] [Other] Country and City of Birth: _____

Please tick (✓) to appropriate check box		Documentation Required
1. Are you a U.S. Resident	<input type="checkbox"/> Yes <input type="checkbox"/> No	If Yes, please provide Form W-9.
2. Are you a U.S. Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Do you hold a U.S. Permanent Resident Card (Green Card)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Were you born in U.S.A.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> If yes, Please provide form w-9, or In case you claim to be a Non-US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-407)
5. Are there any standing instructions to transfer funds to a US account	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> if yes, Please provide form w-9, or
6. Do you have any Power of Attorney/Authorised Signatory/Mandate holder having US Address	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.
7. Do you have US residence/ mailing/ Sole care of address?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> If yes, Please provide form w-9, or
8. Do you have a US telephone number	<input type="checkbox"/> Yes <input type="checkbox"/> No	<ul style="list-style-type: none"> In case you claim to be a Non-US Person, please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
9. Do you have any tax obligation in a country other than Pakistan	<input type="checkbox"/> Yes <input type="checkbox"/> No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/ our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize the Broker to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required' according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the Broker within thirty (30) calendar days if there is a change in any information which I have provided to the Broker.

Customer Signature: _____ Dated _____

USTaxpayer Identification Number (if any) in case of U.S. Person: _____



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- I also authorize the Broker to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required' according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
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- I also authorize the Broker to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required' according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
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- I agree and undertake to notify the Broker within thirty (30) calendar days if there is a change in any information which I have provided to the Broker.

Customer Signature: _____ Dated _____

USTaxpayer Identification Number (if any) in case of U.S. Person: _____

MARGIN TRADING AGREEMENT

This agreement is made on this _____ Day of _____ Year of _____, between,

Standard Capital Securities (Pvt) Ltd, Room # 909, 9th Floor, Business Finance Centre, I.I. Chundrigar Road, Karachi.

AND

Mr/Mrs/Ms./Ms _____, S/O D/O W/O _____, Having
CNIC # _____ and residing at _____,
hereby referred to as **The Account Holder(s) and their authorized attorneys.**

The Account Holder(s) has requested Margin Trading facility from The Broker and the broker has approved the request as per the below terms and conditions and all in accordance with Central Depository, Pakistan Stock Exchange and Securities and Exchange Commission of Pakistan's Acts, Regulations and the procedures established by Standard Capital Securities (Pvt.) LTD and also the notifications and instructions from time to time issued by Standard Capital Securities (Pvt.) Ltd.

- 1) The Broker has allotted _____% Margin on total exposure of the Account Holder. Account Holder(s) is responsible to maintain this allotted Margin at all times.
- 2) The required margin can be in the form of Cash or Equities. The Broker has the right to accept or reject the type of equities given for Margin requirement.
- 3) If the Margin drops below the allotted _____%, the account holder(s) and/or their authorized attorney will be informed **By EMAIL** and the account holder(s) must restore the margin level to the required _____% **Within 24 Hrs.**
- 4) If the Margin Level drops to _____%, the Account Holder(s) will be informed by **EMAIL** and the Account Holder(s) will be required to restore the Margin level to _____% **WITHIN 24 HRS.** If the Account Holder(s) fails to do so, the Broker has the right to liquidate the equities/securities of the Account Holder(s). The Account Holder(s) is required to keep their email information updated with The Broker at all times.
- 5) **The Account Holder(s) can lose more funds than invested in the Account.**
A decline in the value of the securities that are purchased on Margin/Leverage may require the _____ Account Holder(s) to provide additional funds to the Broker to avoid forced Sale of those securities or Other Securities Or Assets in the Account Holder's Account
- 6) **The Broker can force the Sale of the Securities or other Assets in the Account Holder(s)'s Account**
If the equity in the Account Holder(s)'s account falls below the maintenance margin requirements, the BROKER, after the margin call notice period, can sell the securities or other assets in the account to cover the margin deficiency. The Account Holder(S) ALSO WILL be responsible for any shortfall in the account after such sale. The Account Holder(s) will have no right to challenge the broker's decision to sell the securities to protect the brokerage company's interest.
- 7) **Account Holders are not entitled to choose which Securities or other Assets in the account are liquidated or Sold first to meet margin requirements.**
Because the securities are collateral for margin trading, the Broker has the right to decide which Security(ies) to sell in order to protect its own interest and/or meet margin requirements
- 8) **The BROKER Can Amend its in-house maintenance margin requirements at any time and is required to provide the account holder(s) 3 days advance written notice.**
- 9) **Account Holder(s) are not entitled to an extension of time on a margin call**
- 10) Account Holder(s) are required to provide and to keep the bank mandate up to date at all times.

.....
For Standard Capital Securities (Pvt) Ltd

.....
Account Holder(s)

Name: _____

CNIC: _____

.....
WITNESS 1

.....
WITNESS 2



Standard Capital

Securities (Pvt) Ltd

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Corporate Member, Pakistan Stock Exchange Limited.

Annexure A

FOR INTERNAL USE ONLY

KYC / CDD Checklist

Date	Account Title	Account / UIN #
-------------	----------------------	------------------------

SECTION A

Minimum Information / Documents to be provided by Investor

	Pls tick		Pls tick		Pls tick
1. Individuals/Sole Proprietorships		2. Partnerships		3. Institutions/Corporates	
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis		CNICs/NICOP of all partners, as applicable		CNIC / NICOP of Authorized Signatories and Directors	
Proof of Employment/Business		Partnership Deed		List of Directors and Officers	
NTN Certificate, where available		Latest financial statements		NTN Certificate	
		Certificate of Registration (in case of registered partnership firm)		Documentary evidence of Tax Exemption (if applicable)	
		NTN Certificate		Certificate of Incorporation	
				Certificate of Commencement of Business	
				Certified Copy of Board Resolution	
				Memorandum & Articles of Association/ Bye Laws/ Trust Deed	
				Audited Accounts of the Company	
4. Trusts		5. Clubs Societies and Associations		6. Executors/Administrators	
CNICs of all trustees		Certified copy of certificate of Registration		CNICs of all Executors/Administrators	
Certified copy of the Trust Deed		List of members		Certified copy of Letter of Administration	
Latest financials of the trust		CNIC/NICOP of members of Governing Board			
Documentary Evidence of Tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations			
Trustee/Governing Body Resolution		Copy of latest financials of Society/Association			
		Board/Governing Body Resolution			

If documents / information is complete, proceed to Section B

List any missing documents / information below:

1

2

If ANY document or information is missing, proceed to Section G.4

SECTION B

Assessment of information provided in section A		
Based on information provided in A,		
1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the Investor is a private company , IS the latest shareholders' list available	YES	NO
3. In case of Government Accounts , Mark YES if the account is not in the personal name of the government official A resolution / authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his/ her official capacity	YES	NO
If the answer to any of the above questions was 'NO', go to section G.3 or G.4, otherwise go to Section C		

SECTION C

Risk Category of Investor	Please tick box		
1. Government Department / Entity	<input type="checkbox"/>	LOW RISK	<i>Go to Section G.1</i>
2. Public listed company	<input type="checkbox"/>	LOW RISK	<i>Go to Section G.1</i>
3. Private limited company	<input type="checkbox"/>	MEDIUM RISK	<i>Go to Section G.2</i>
4. Non -Governmental Organization (NGO)	<input type="checkbox"/>	HIGH RISK	<i>Go to Section G.3</i>
5. Trust / Charity	<input type="checkbox"/>	HIGH RISK	<i>Go to Section G.3</i>
6. Unlisted Financial institution	<input type="checkbox"/>		<i>Go to Section D</i>
7. Individual	<input type="checkbox"/>		<i>Go to Section E</i>

SECTION D

Unlisted Private Financial Institution (NBFI)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP)	YES	NO
OR Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body	YES	NO
If YES, proceed to Section G.1	If NO, proceed to Section G.3	

SECTION E

Individual		
1. Is the person a non-resident Pakistani	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income doesn't match with size & quantum of investments/	YES	NO
3. Is the person involved in dealing in high value items <i>(based on declared occupation)</i>	YES	NO
4. Is the person a foreign national	YES	NO
5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis/on-line	YES	NO
If the response to any question (1-7) above was 'YES', proceed to Section G.3		
8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior politician)	YES	NO
If the response to any question (8-9) above was 'YES', proceed to Section F, else proceed to Section G.1		

SECTION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house <i>(approval shall be provided by management through signing the respective Account Opening Form)</i>	YES	NO
If YES, proceed to Section G.3	If NO, proceed to Section G.4	

SECTION G

Investor Risk Profile		
	Risk Classification	KYC Requirements
G.1	LOW RISK	Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
G.2	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
G.3	HIGH RISK	Enhanced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided. Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor
G.4	HIGH RISK	Account cannot be opened as KYC Requirements have not been fulfilled.

CONFIRMATION of physical presence of customer when opening account	YES	NO
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Other Comments

Completed by:	<i>Name of Sales Person / Agent</i>	<i>Signature</i>	<i>Date</i>
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Checked by:	<i>Name of Compliance Person</i>	<i>Signature</i>	<i>Date</i>
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